

# Samuel A. Wardwell, CFA

*Senior Vice President, Pioneer Investments  
Investment Strategist*



Sam Wardwell and the Investment Strategy Specialist team are responsible for explaining the investment philosophy, process and performance of investment products and providing updates on overall financial market performance, economic trends and the firm's economic outlook to clients and their advisors.

Sam's career has given him direct experience with many of the most important economic developments of the past thirty years and twenty-five years of experience analysing and representing investment portfolios. He began his career with Bank of Boston as a commercial lender specialising in transportation companies during the Carter Administration's deregulation of the Transportation sector and imposition of credit controls in an attempt to slow inflation. He moved to the bank's investment division as a fixed income position trader during the years when the Volcker Federal Reserve raised interest rates to unprecedented levels in its successful attack on inflation.

In 1984, Sam joined Fidelity Investments on the fixed income investment side of the business, moving to the equity side and then into a role as a spokesman for Fidelity's portfolio managers to institutional clients and consultants, giving him a ringside seat on the crash of 1987.

Sam joined Wellington Management Company in 1988. Over the next twelve years, he helped lead the growth of its institutional business, leading product management and institutional client relationship management teams. He also conducted original capital markets research and wrote white papers on topics, such as the drivers of equity size and style cycles and the influence of dot.com stocks on market index returns. Sam joined Pioneer Investments in 2003 from State Street Research where he was the Head of Equity Product Management.

Sam has represented Pioneer Investments in the media on numerous occasions, including several appearances on CNBC's Squawk Box.

Sam graduated from Williams College in 1977 with Bachelors degrees (with honours) in Economics and English. He received his Chartered Financial Analyst (CFA) designation in 1991.