

# Strength Across the Board

USD

30 November 2009

## YTD Performance

*Pioneer Investments' Fund Family vs. Benchmark and Morningstar Peers*

Fund Name & Category	YTD Morningstar Quartile Ranking	YTD Performance Fund %	YTD Performance Benchmark %	S&P Rating
<b>European Equity</b>				
Pioneer Funds – Core European Equity	1 <sup>st</sup>	35.5%	29.4%	
Pioneer Funds – Euroland Equity	1 <sup>st</sup>	32.2%	25.9%	A
Pioneer Funds – European Equity Value	1 <sup>st</sup>	36.6%	36.1%	
Pioneer Funds – Top European Players	1 <sup>st</sup>	36.2%	29.4%	A
<b>Global Equity</b>				
Pioneer Funds – Gold and Mining	1 <sup>st</sup>	108.7%	72.3%	
<b>European Bond</b>				
Pioneer Funds – Euro Bond	1 <sup>st</sup>	15.7%	13.7%	
<b>Global &amp; Emerging Bond</b>				
Pioneer Funds – Emerging Markets Bond	1 <sup>st</sup>	76.4%	28.3%	
Pioneer Funds – Strategic Income	1 <sup>st</sup>	32.2%	10.0%	AA/V5
Pioneer Funds – U.S. High Yield	1 <sup>st</sup>	57.7%	52.7%	
Pioneer Funds – U.S. Dollar Aggregate Bond	1 <sup>st</sup>	19.4%	7.6%	

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