

# Strength Across the Board

Euro

26 February 2010

## YTD Performance

*Pioneer Investments' Fund Family vs. Benchmark and Morningstar Peers*

Fund Name & Category	YTD Morningstar Quartile Ranking	YTD Performance Fund %	YTD Performance Benchmark %
<b>Global Equity</b>			
Pioneer Funds – Global TMT	1 <sup>st</sup>	2.3%	0.8%
<b>European Bond</b>			
Pioneer Funds – Euro Bond	1 <sup>st</sup>	2.4%	1.7%
Pioneer Funds – Euro Convergence Bond	1 <sup>st</sup>	5.6%	4.1%
Pioneer Funds – Euro High Yield	1 <sup>st</sup>	4.9%	3.7%
Pioneer Funds – Euro Strategic Bond	1 <sup>st</sup>	8.2%	-
Pioneer Funds – Euro Corporate Bond	1 <sup>st</sup>	2.6%	2.1%
<b>Global &amp; Emerging Bond</b>			
Pioneer Funds – Emerging Markets Bond	1 <sup>st</sup>	11.3%	6.6%
Pioneer Funds – Global Aggregate Bond	1 <sup>st</sup>	5.6%	5.7%
Pioneer Funds – Global High Yield	1 <sup>st</sup>	6.8%	6.4%
Pioneer Funds – U.S. Dollar Aggregate Bond	1 <sup>st</sup>	7.6%	7.1%
<b>Flexible Allocation</b>			
Pioneer Funds – Global Flexible	1 <sup>st</sup>	3.2%	3.7%
<b>Asset Allocation</b>			
Pioneer P.F. - Global Defensive	1 <sup>st</sup>	1.2%	1.3%
Pioneer P.F. - Global Defensive Plus	1 <sup>st</sup>	0.9%	0.9%

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